

**AVTO METALS PUBLIC
LIMITED COMPANY**

**Unaudited Financial Statements
for the nine months ending 31 December 2006
for the third quarter of Fiscal Year 2007**

AVTO METALS PUBLIC LIMITED COMPANY

Registered No (Gibraltar) 92964

PROFIT AND LOSS ACCOUNT

For the nine months ended 31 December 2006

	31 Dec 2006	31 Dec 2005
	\$	\$
Expenditure		
Administration fees	48,600	48,600
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Loss for the period	48,600	48,600
Accumulated Loss at beginning of the period	81,000	16,200
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Accumulated Loss at end the period	\$ 129,600	\$ 64,800

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Registered No (Gibraltar) 92964

BALANCE SHEET

As at 31 December 2006

	31 Dec 2006	31 Dec 2005
	\$	\$
Current Assets		
Accounts Receivable	1,074,220	1,077,020
	<u>1,074,220</u>	<u>1,077,020</u>
Total Net Assets	\$ 1,074,220	\$ 1,077,020
	<u><u>1,074,220</u></u>	<u><u>1,077,020</u></u>
Capital and Reserves		
Issued Share Capital	53,648	53,586
Share Premium Account	1,150,172	1,088,234
Accumulated Loss	(129,600)	(64,800)
	<u>1,074,220</u>	<u>1,077,020</u>
Total Shareholders' Funds	\$ 1,074,220	\$ 1,077,020
	<u><u>1,074,220</u></u>	<u><u>1,077,020</u></u>
Number of Shares in Issue	<u>5,364,815</u>	<u>5,358,606</u>