

AVTO METALS PUBLIC LIMITED COMPANY

**Unaudited Financial Statements
for the six months ending 30 September 2007
for the second quarter of Fiscal Year 2008**

AVTO METALS PUBLIC LIMITED COMPANY

Registered No (Gibraltar) 92964

PROFIT AND LOSS ACCOUNT

For the six months ended 30 September 2007

	30 Sept 2007	30 Sept 2006
	\$	\$
Expenditure		
Administration fees	140,000	32,400
Development fees	77,121	--
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Total Expenditures	217,121	32,400
Loss for the period	(217,121)	(32,400)
Accumulated loss brought forward	(283,845)	(81,000)
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Accumulated loss carried forward	\$ (500,966)	\$ (113,400)

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Registered No (Gibraltar) 92964

BALANCE SHEET

As at 30 September 2007

	30 Sept 2007 \$	30 Sept 2006 \$
Current Assets		
Debtors	<u>725,853</u>	<u>1,028,420</u>
Total Net Assets	<u>\$ 725,853</u>	<u>\$ 1,028,420</u>
Capital and Reserves		
Called up Share Capital	53,671	53,586
Share Premium Account	1,173,148	1,088,234
Profit and Loss Account	<u>(500,966)</u>	<u>(113,400)</u>
Total Shareholders' Funds	<u>\$ 725,853</u>	<u>\$ 1,028,420</u>
Number of shares in issue	5,367,115	5,358,615