

**AVTO METALS PUBLIC
LIMITED COMPANY**

**Unaudited Financial Statements
for the nine months ending 31 December 2007**

AVTO METALS PUBLIC LIMITED COMPANY

Registered No (Gibraltar) 92964

PROFIT AND LOSS ACCOUNT for the nine months ending 31 December 2007

	31 Dec 2007	31 Dec 2006
	\$	\$
Expenditure		
Administration fees	210,000	48,600
Development fees	110,437	--
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Total Expenditures	320,437	48,600
Loss for the period	320,437	48,600
Accumulated loss brought forward	283,845	81,000
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Accumulated loss carried forward	\$ 604,282	\$ 129,600

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Registered No (Gibraltar) 92964

BALANCE SHEET

As at 31 December 2007

	31 Dec 2007	31 Dec 2006
	\$	\$
Current Assets		
Debtors	<u>622,537</u>	<u>1,074,220</u>
Total Net Assets	<u>\$ 622,537</u>	<u>\$ 1,074,220</u>
Capital and Reserves		
Called up Share Capital	53,671	53,648
Share Premium Account	1,173,148	1,150,172
Profit and Loss Account	<u>(604,282)</u>	<u>(129,600)</u>
Total Shareholders' Funds	<u>\$ 622,537</u>	<u>\$ 1,074,220</u>
Number of shares in issue	5,367,115	5,358,615