

AVTO METALS PUBLIC LIMITED COMPANY

**Unaudited Financial Statements
for the three months ending 30 June 2011
for the first quarter of Fiscal Year 2012**

AVTO METALS PUBLIC LIMITED COMPANY

Registered No (Gibraltar) 92964

PROFIT AND LOSS ACCOUNT

For the three months ended 30 June 2011

	30 June 2011	30 June 2010
	\$	\$
Expenditure		
Administration fees	(70,000)	(70,000)
Development Costs	(667)	-
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Retained losses for the period	(70,667)	(70,000)
Retained losses brought forward	(1,632,361)	(1,352,361)
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Retained losses carried forward	\$ (1,703,028)	\$ (1,422,361)

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Registered No (Gibraltar) 92964

BALANCE SHEET

As at 30 June 2011

	30 June 2011 \$	30 June 2010 \$
Current Liabilities		
Creditors	<u>(426,208)</u>	<u>(195,541)</u>
Total Net Current Assets (Liabilities)	<u><u>(\$426,208)</u></u>	<u><u>(\$195,541)</u></u>
Capital and Reserves		
Called up Share Capital	53,771	53,671
Share Premium Account	1,223,049	1,173,149
Profit and Loss Account	<u>(1,703,028)</u>	<u>(1,422,361)</u>
Total Shareholders' Funds	<u><u>(\$426,208)</u></u>	<u><u>(\$195,541)</u></u>
Total Number of Shares in Issue	5,377,115	5,367,115