

**AVTO METALS PUBLIC
LIMITED COMPANY**

**Unaudited Financial Statements
for the nine months ending 30 June 2017
the first three quarters of Fiscal Year 2017**

AVTO METALS PUBLIC LIMITED COMPANY

Registered No (Gibraltar) 92964

PROFIT AND LOSS ACCOUNT

for the nine months ended 30 June 2017

with comparative figures for fifteen months ended 30 June 2016

	30 June 2017 \$	30 June 2016 \$
Expenditure		
Administration expenses	(118,134)	(98,435)
Development Costs	(13,477)	(69,398)
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Retained losses for the period	(131,611)	(167,833)
Profit on sale of investments	-	10,800
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	(131,611)	(157,033)
Retained losses brought forward	(2,660,820)	(2,375,569)
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Retained losses carried forward	(\$2,792,431)	(\$2,532,602)

AVTO METALS PUBLIC LIMITED COMPANY

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BALANCE SHEET

at 30 June 2017

	30 June 2017 \$	30 June 2016 \$
Investments - see note below	4,510,800	4,510,800
Current Assets		
Cash at Bank	5,816	930
Current Liabilities		
Creditors	(6,032,227)	(5,767,512)
Net Current Liabilities	<u>(\$6,026,411)</u>	<u>(\$5,766,582)</u>
Total Net Current Assets (Liabilities)	<u>(\$1,515,611)</u>	<u>(\$1,255,782)</u>
Capital and Reserves		
Called up Share Capital	53,771	53,771
Share Premium Account	1,223,049	1,223,049
Profit and Loss Account	(2,792,431)	(2,532,602)
Total Shareholders' Funds	<u>(\$1,515,611)</u>	<u>(\$1,255,782)</u>
Total Number of Shares Issued	5,377,115	5,377,115
Investments		
Investment in fellow subsidiary WheelTug plc 35,800 (2015 - 36,000) Shares at cost of \$126 each	<u>\$4,510,800</u>	<u>\$4,510,800</u>