

**AVTO METALS PUBLIC  
LIMITED COMPANY**

**Unaudited Financial Statements  
for the three months ending 31 December 2016  
the first fiscal quarter of Fiscal Year 2017**

## **AVTO METALS PUBLIC LIMITED COMPANY**

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Registered No (Gibraltar) 92964

### **PROFIT AND LOSS ACCOUNT**

**for the three months ended 31 December 2016**

**with comparative figures for nine months ended 31 December 2015**

	<b>31 December 2016</b>	<b>31 December 2015</b>
	<b>\$</b>	<b>\$</b>
<b>Expenditure</b>		
Administration expenses	(32,547)	(123,901)
Development Costs	-	(33,398)
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<b>Retained losses for the period</b>	<b>(32,547)</b>	<b>(157,299)</b>
<b>Retained losses brought forward</b>	<b>(2,660,820)</b>	<b>(2,375,569)</b>
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<b>Retained losses carried forward</b>	<b>(\$2,693,367)</b>	<b>(\$2,532,868)</b>

# AVTO METALS PUBLIC LIMITED COMPANY

Registered No (Gibraltar) 92964

## BALANCE SHEET

at 31 December 2016

	31 December 2016	31 December 2015
	\$	\$
<b>Investments - see note below</b>	4,510,800	4,536,000
<b>Current Assets</b>		
Cash at Bank	882	978
<b>Current Liabilities</b>		
Creditors	(5,928,229)	(5,793,026)
<b>Net Current Liabilities</b>	<u>(5,927,347)</u>	<u>(5,792,048)</u>
<b>Total Net Current Assets (Liabilities)</b>	<u>(\$1,416,547)</u>	<u>(\$1,256,048)</u>
<b>Capital and Reserves</b>		
Called up Share Capital	53,771	53,771
Share Premium Account	1,223,049	1,223,049
Profit and Loss Account	(2,693,367)	(2,532,868)
<b>Total Shareholders' Funds</b>	<u>(\$1,416,547)</u>	<u>(\$1,256,048)</u>
<b>Total Number of Shares Issued</b>	5,377,115	5,377,115
<b>Investments</b>		
Investment in fellow subsidiary WheelTug plc 35,800 (2015 - 36,000) Shares at cost of \$126 each	<u>\$4,510,800</u>	<u>\$4,536,000</u>